

DONORS FORUM
of South Florida

South Florida Gives

The State of Philanthropy in
Palm Beach, Broward, Miami-Dade,
and Monroe Counties.

Donors Forum of South Florida
December 2001

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About Donors Forum of South Florida

Donors Forum of South Florida is a regional association of over 100 grantmakers with the mission of promoting and expanding effective philanthropy in South Florida. Donors Forum of South Florida offers a range of professional, educational, and networking services to its members, conducts primary research for publications such as *South Florida Gives*, links national philanthropic efforts with regional ones, and is a voice for regional philanthropic interests.

About Promotion of Philanthropy - A South Florida Collaboration (POP)

POP is a project of Donors Forum of South Florida and a collaboration of 18 other partner organizations whose goal is to facilitate the growth of philanthropic capital in South Florida. POP develops and tests strategies intended to fuel organized philanthropic activity in the region.

About the John S. and James L. Knight Foundation

The John S. and James L. Knight Foundation was established in 1950 as a private foundation that promotes excellence in journalism worldwide and invests in the vitality of 26 U.S. communities.

About the John D. and Catherine T. MacArthur Foundation

The John D. and Catherine T. MacArthur Foundation is a private grantmaking institution dedicated to helping groups and individuals foster lasting improvement in the human condition. The Foundation supports direct local efforts in Southeast Florida with the goal of developing its regional identity and the capacity to address the opportunities and challenges resulting from rapid population growth.

About New Ventures in Philanthropy

New Ventures in Philanthropy is a national initiative of the the Forum of Regional Associations of Grantmakers. New Ventures in Philanthropy supports coalitions across the country, including the POP project, that aim to increase philanthropy in their regions.

This report was made possible by the 18 partners of POP who, in their commitment to increasing philanthropy, were willing to share information about their organizations. With support from New Ventures in Philanthropy, John S. and James L. Knight Foundation and the John D. and Catherine T. MacArthur Foundation, Donors Forum of South Florida was able to collect data and conduct original research for this report. Jankowski Associates, Inc. of Frederick, Maryland conducted the primary research; Katherine Shea, the principal of IAM Associates, compiled data; Rich Pollack of Pollack Communications wrote the report; POP Project Director Deborah Bussel edited the publication and managed its production; and Donors Forum President Jo Anne Bander provided editorial oversight. We are most grateful to the many individuals and institutions that contributed information, reports, and references.

Introduction

South Florida's non-profit sector is shaped by the way its people, foundations, corporations, and other philanthropic institutions give their charitable dollars. The 1990s saw exponential growth in private individual, and public and private corporate and foundation support of the non-profits in our region. We are pleased to chronicle this growth and share indicators of even greater giving in this report, our second edition of *South Florida Gives*.

We are in a new age of philanthropy in both growth of funds and approaches to giving. This new age is driven by the creation of new wealth, the transfer of wealth between generations, technological advances and globalization, and the changing needs of society. *South Florida Gives* describes the impact of these trends in our region.

South Florida Gives details the state of philanthropy in our region and, for the first time ever, the dynamic way in which charitable dollars flow in and out of our region, and for which charitable purposes. While significant charitable dollars leave South Florida, significant dollars stay in the region. There are also funds flowing into the state from national foundations and corporations based outside Florida.

South Florida Gives is based on the most current and accurate data available, which were gathered primarily from Internal Revenue Service Statistics of Information for compiled 1999 individual tax returns and Year 2000 Forms 990 PF. Many other publications rank foundations by assets and giving, but each list is different because of the data source used and the currentness of the data. The rankings in *South Florida Gives* have been compiled directly from the most recent IRS forms available, and analyzed by Jankowski Associates, Inc., which has expertise in studying the philanthropic sector.

This report, a reflection of South Florida's generosity, identifies many areas of promise, as well as some gaps, in our funding landscape. As the wealth of South Florida continues to grow and as wealth is transferred between generations, we see strong signs that giving continues to grow despite current economic setbacks. The challenge will be to connect philanthropists and philanthropic organizations to regional issues and needs, particularly in light of the disparities between communities of wealth and poverty.

This second edition of *South Florida Gives*, released two years after the first edition, serves as a benchmark against which future giving and assets can be measured. We expect that its findings will foster discussion among nonprofit leaders, philanthropists, foundation trustees and professionals, civic leaders, and institutional grantors that will help to expand and increase philanthropic giving. Above all, we hope *South Florida Gives* will challenge philanthropists to link their charitable interests with community needs. As they realize their personal visions they have the opportunity to enhance the quality of life for all South Florida residents.



Katherine M. Eggleston
Chairman of the Board
Donors Forum of South Florida



Jo Anne Chester Bander
President
Donors Forum of South Florida

Key Findings

Overview

- The wave of prosperity that swept through the nation in the late 1990s and early in 2000 had a strong impact on philanthropy. Total giving nationally crossed the \$200 billion threshold for the first time, growing 6.6 percent from \$190.79 billion in 1999 to \$203.45 billion in 2000.
- In South Florida, one of the nation's most affluent regions, charitable contributions increased dramatically throughout all sectors – individually, through foundation and federated giving, and on a corporate level.

Individual Giving

- The average annual charitable contribution of Florida households was approximately \$4,000, about 15 percent above the national average.
- The number of Florida's wealthiest households almost doubled. However, the average contribution from the wealthiest households, those with incomes over \$200,000, dropped 30 percent from 1997 to 1999.
- Distribution of wealth is uneven across the region. Palm Beach County continued to rank as one of the wealthiest counties as the 5th wealthiest metropolitan statistical area in the country. Per capita income in Palm Beach was the highest in South Florida and one of the highest in the nation. In contrast, Miami-Dade County ranks 16th poorest of large counties in the U.S., with 20 percent of its residents living in poverty.
- Floridians made charitable bequests totaling over \$1.1 billion in 1998, or 10 percent of the \$11 billion bequeathed that year in the United States. The average bequest was \$690,000 compared with a national bequest average of \$662,000. Florida ranks 6th in the average size of the gross estate, yet it ranks 24th, or 17 percent, in the percentage of those who leave estates with charitable bequests.

Foundation Assets and Giving

- Foundation assets and levels of giving in South Florida more than doubled in the two years since the first *South Florida Gives* report was published in 1999. Foundation assets now total over \$9.2 billion, while giving reached \$548.7 million.
- The top 150 foundations in South Florida by giving gave \$470.48 million in their most recent reporting period. This means that 12 percent of the foundations distribute 86 percent of contributions.
- Miami-Dade County holds the most foundation assets in the region, \$4.54 billion. The John S. and James L. Knight Foundation with \$2.2 billion in assets accounts for 50 percent of the assets in the county.
- The largest family foundations by assets are in Palm Beach County. While more than half of the 1,225 foundations and 42 percent of foundation assets in the region are in Palm Beach County.
- The largest amount of foundation giving, \$312.65 million, is granted by Palm Beach County foundations followed by Miami-Dade County at \$182.99 million.

Growth of Foundations

- The number of foundations has increased by almost one-third since the first *South Florida Gives* report. There are now 1,225 South Florida foundations versus the 933 reported in 1997.

- Florida ranks fifth in the country in foundation creation. Over 1,300 new foundations have been established since 1996, 450 in South Florida. More than 50 percent, or 229, of the new foundations in South Florida are based in Palm Beach County. These new foundations have assets of more than \$1.5 billion and disbursed approximately \$83.8 million to non-profit organizations in their most recent reporting period.
- Of the 1,225 foundations in South Florida, 551, or 45 percent, received new gifts in their most recent reporting period, totaling approximately \$939.25 million. If these dollars are multiplied by the minimum 5 percent payout, a general expectation for increased giving in the current year of almost \$50 million can be predicted.
- Since the 1999 edition of *South Florida Gives*, the threshold required to be ranked among the top 150 foundations, either by giving or assets, has grown significantly. A foundation's assets had to be \$6.42 million in order to be listed as one of the top 150 foundations in the region versus \$3.1 million in the last edition. A foundation's giving had to be \$470,850 or above to be included as one of the top 150 foundations by giving in the region, versus \$189,000 million in the last.

Flow of Foundation Dollars

- *South Florida Gives* researcher analyzed 8,741 grants given by the top 100 South Florida Foundations by assets or giving, totaling 132 foundations. These grants total \$443.2 million, which comprise 81 percent of total contributions made by South Florida foundations in their most recent reporting period. The largest portion of these funds was distributed to religious organizations (27 percent) followed by educational recipients (25 percent). This giving pattern is counter to national foundation trends, which indicate that 2 percent of grant dollars was given to religious organizations.
- Of all grants analyzed that were issued by South Florida foundations, 46 percent, or over \$200 million, was to organizations based outside of the state. One grant of \$78.7 million represents 18 percent of the grants analyzed. It was made by the Arthur S. DeMoss Foundation to a program of the foundation, Power for Living, which is a multimedia multinational campaign promoting the book, *Power for Living*. If this one grant is removed from the giving data because of its size and the ultimate destination of the funds, 55 percent of South Florida foundation grant dollars leaves the state.
- Of the grants by South Florida foundations that stay in the region, approximately \$223 million, 60 percent are made to Palm Beach County recipient organizations. Specifically, non-profit organizations in Palm Beach County received \$134.24 million in grant dollars; Miami-Dade organizations received \$43.19 million; Broward groups, \$13.64 million; and Monroe, \$655,855.
- A scan of the top national corporate and private foundations, as well as foundations headquartered outside of Florida making grants of \$1 million or more to Florida, showed that a total of 31 foundations based outside that state made grants totaling \$56 million to Florida.
- The community foundations in South Florida, in 2000, distributed grants of \$15.8 million to interest areas similarly to foundations at the national level. For example, with 94 percent of their grants analyzed, educational organizations received thirty-two percent of community foundations grant monies, followed by health organizations with 19 percent; and human service organizations, also at 19 percent. This compares with national foundations that granted 24 percent to education; 17 percent to health; and 16 percent to human service organizations.

Factors that influence wealth and philanthropy in South Florida

South Florida's philanthropy is shaped by the social, religious and cultural values; personal experiences; public experiences; and the financial status of its people and institutions. Attachment and sense of belonging to the community are critical influences on who gives and on giving patterns. It is not yet clear how, and at what level, the American tradition and style of philanthropy will be absorbed into the varied cultures and traditions of South Florida's diverse population.

Social, Religious, & Cultural Values

- South Florida is home to approximately 28 percent, or 4.5 million, of Florida's population of 15.9 million, as reported in the 2000 Census.
- South Florida's population continues to grow in diversity. It is estimated by the US Census Bureau that one of every three South Floridians is foreign born. Nationally, the statistic is 1 in 10 Americans. Miami-Dade County has the highest percentage of foreign born in the country with about 51 percent of Miami-Dade County's population and over 60 percent of Miami residents foreign born.
- Hispanics are expected to account for 41 percent of the region's 4.3 million residents by 2015. The African-American population is estimated to reach one million, or about 22 percent of the population. Nationally, the 2000 census shows that Hispanics comprise 12.5 percent of the population; African-Americans, 12.1 percent; and White non-Hispanics, 69.1 percent.
- South Florida's Jewish population continues to grow. Now estimated at 750,000, South Florida's Jewish community is the fourth largest in the world. The area of Boca Raton and Delray Beach has more than 130,000 elderly Jewish residents, the highest concentration in the country. The majority of this population is former residents of Northern States, and those that hold wealth are likely to have created it outside the region.

Financial Status

Assets Levels

Researchers at Boston College predict an unprecedented transfer of wealth in this country, between \$41 and \$136 trillion in coming decades, as appreciated assets of the World War II generation pass to the next generation. There are indications that this transfer has already begun in South Florida. The growth of new foundations is such an indicator since fund creation often occurs at the time of a transfer of wealth. Over 450 new foundations have been formed in South Florida since 1996, with 51 percent of them in Palm Beach County. Given that Palm Beach is the most affluent county in the country, and that it has a large percentage of its population over 65 years of age, it follows that the county would report a large increase in new foundations.

Income Levels

Buoyed by Palm Beach County, continually one of the most affluent counties in the nation, South Florida continues to be among the wealthiest regions in the state.

There is a dramatic disparity, however, between Miami and the rest of the region. One-third of Miami's population lives in poverty, a higher percentage of residents in poverty than any other metropolitan area of 250,000 people or more. Miami-Dade County has a 20 percent rate of poverty and Broward County has a 12 percent rate, versus a national rate of 11 percent.

The affluence of the region, based on per capita income in 1999, the most current reporting period, has shown a steady growth over the years, increasing the potential for charitable giving. All four South Florida counties saw an increase in per capita income since the 1999 edition of *South Florida Gives*, which reported 1997 data. Monroe County led the way with a 16 percent increase. Miami-Dade saw a 14 percent increase in its average per capita income, the lowest in South Florida. Palm Beach County's per capita income, \$41,907 in 1999, which grew eight percent, is the second highest in Florida. Broward County, at 6 percent growth, had the lowest increase among the South Florida counties. All four counties showed rates of growth that were greater than the state and national averages of 4.6 and 5.4 percent respectively.

Nationally, the West Palm Beach/Boca Raton area fell from third, in 1997, to fifth in 1999 in the ranking of the 318 Metropolitan Statistical Areas with the highest per capita incomes. That drop is attributed to the entry of Silicon Valley communities, such as San Jose, into the top tier.

The table below shows the ranking of South Florida counties by per capita income.

Population and Per Capita Income by County

Florida County	1999 Population	State Rank Population Size	Per Capita Personal Income		State Rank Personal Income		Rank Among MSAs	
			1997	1999	1997	1999	1997	1999
Palm Beach	1,012,828	3rd	\$38,772	\$41,907	1st	2nd	3rd	5th
Broward	1,472,927	2nd	\$27,661	\$29,422	9th	11th	43rd	70th
Miami-Dade	2,128,987	1st	\$21,688	\$24,733	22nd	21st	193rd	182nd
Monroe	81,169	34th	\$29,657	\$34,456	7th	7th	N/A	N/A

Bureau of Economic Analysis, May 1999 (1997 data); May 2001 (1999 data)

Individual Giving

Giving at record levels

In 2000, total giving nationally reached a major milestone, topping \$200 billion and closing the year at \$203.4 billion. Individual contributions accounted for 75 percent of total giving, or \$152 billion, a 4.9 percent increase over 1999.

Individual contributions also make up the bulk of the giving in Florida. In 2000, the average charitable contribution from households in Florida reached record levels at just under \$4,000. The average represents an 8 percent increase from two years earlier and puts Florida above the national average by about \$500 or 14 percent. In 2000, Florida was ranked ninth in the nation in household charitable contributions, up from tenth two years earlier.

A greater number of Florida residents reported itemizing charitable contributions than reported two years earlier. Those contributions represented a greater percentage of the household's adjusted gross income. However, Florida was below the national average when it came to contributions as a percentage of adjusted gross income, and fewer Floridians on average made charitable contributions than in comparable states. Residents of Utah led the way with contributions that were 4.92 percent of the adjusted gross income, while residents of Wyoming were second at 2.71 percent. Floridians were 18th at 2.01 percent.

The table below shows how Floridians compare with residents of other states with similar average household incomes.

Comparison of Individual Giving: 1997 vs. 1999

State	Avg. Household Income		Avg. Charitable Contribution		Contribution as % of AGI		% of Returns with Charitable Deductions	
	1997*	1999**	1997	1999	1997	1999	1997	1999
USA	\$40,227	\$45,539	\$2,967	\$3,441	1.96%	2.11%	26.6%	27.9%
Michigan	\$40,996	\$45,456	\$2,687	\$3,110	1.89%	2.10%	28.8%	30.7%
Florida	\$39,584	\$44,172	\$3,633	\$3,957	1.94%	2.01%	21.2%	22.4%
Georgia	\$38,920	\$43,995	\$3,333	\$3,770	2.44%	2.62%	28.5%	30.5%
Pennsylvania	\$38,831	\$43,067	\$2,664	\$2,956	1.75%	1.84%	25.7%	26.8%

* 1997 data: IRS Statistics of Income Bulletin (Spring, 1999 for tax year 1997)

** 1999 data: IRS Statistics of Income Bulletin (Spring, 2001 for tax year 1999)

The Potential for Greater Giving

Although the state's average household income is lower than most others, Florida is at the top of the list in the number of wealthiest households. That number has grown significantly during the last two years. The state ranked fourth in the nation in the number of households with income over \$200,000. In 2000, there were 142,046 Florida households with incomes over \$200,000, an increase of about 71 percent from two years earlier.

Florida saw an even greater increase in the number of households with incomes between \$100,000 and \$200,000 between 1997 and 1999. That increase was almost 80 percent.

However, the average contribution from the wealthiest households dropped significantly during the two year period. The average contribution of households with incomes between \$100,000 and \$200,000 dropped about 25 percent, while there was a 30 percent decrease from households with incomes over \$200,000.

The table below shows the growth of Florida's wealthiest households and the average contributions from those households.

Growth and Contributions - Florida's Wealthiest Households

Household Income	Number of Households		Rank in U.S.		Avg. Charitable Contribution		Rank in U.S.	
	1997	1999	1997	1999	1997	1999	1997	1999
\$100,000-\$200,000	189,860	339,396	8th	6th	\$4,072	\$3,064	17th	32nd
\$200,000 or more	82,614	142,046	6th	4th	\$27,886	\$19,621	5th	16th

° 1997 data: IRS Statistics of Income Bulletin (Spring, 1999 for tax year 1997)

°° 1999 data: IRS Statistics of Income Bulletin (Spring, 2001 for tax year 1999)

Bequests

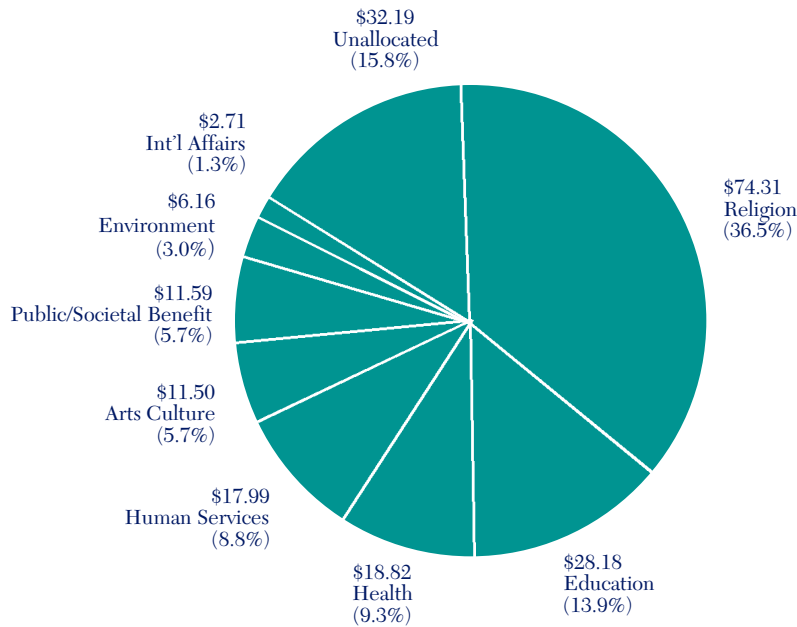
Of estates with assets of over \$600,000 settled in Florida in 1998, the most recent data available, 17 percent included a charitable bequest. Floridians made charitable bequests totaling over \$1.1 billion, or 10 percent of the \$11 billion bequeathed that year in the United States. Of those Floridians who left charitable bequests, the bequests were sizable; approximately 24 percent of each estate went to charity. The average bequest was \$690,000 compared with a national bequest average of \$662,000. There is room for growth in this area. While Florida ranks 6th in the average size of the gross estate, it ranks 24th, or 17 percent, in the percentage of those who leave estates with charitable bequests.

Where Do Individuals Direct Their Donations?

Year 2000 national data shows that more than one third of all contributions went to organizations that are related to religion or spirituality. Education received about 14 percent of each charitable dollar, and health, human services, arts and cultural and public/society all received more than five percent of the overall total. The bulk of those contributions, or 75 percent, come from individuals.

Estimates of the breakdown of individual contributions made by Florida residents are not available. It is reasonable to assume that similar individual giving patterns exist in South Florida, where organizations with religious or spiritual connections receive the largest piece of the charitable dollar, followed by education, health and human services.

***2000 Contributions: \$203.45 Billion
by Recipient Organization***



Source: Giving USA, 2001

Foundations

Throughout South Florida, as well as the nation, there has been a tremendous increase in foundation assets, foundation giving, and in foundation creation. Foundations are now the fastest growing sector of the philanthropic world.

South Florida Foundations Combined Assets and Giving

	Number	Assets	Giving
Broward	206	\$715.19 million	\$45.93 million
Miami-Dade	364	\$4.54 billion	\$182.99 million
Monroe	21	\$114.94 million	\$7.16 million
Palm Beach	634	\$3.83 billion	\$312.65 million
Total	1,225	\$9.20 billion	\$548.73 million

Assets

South Florida is home to 1,225 foundations, representing private, health conversion, corporate and community foundations. These South Florida-based foundations saw total assets double in just three years to approximately \$9.2 billion, according to Jankowski Associates, Inc. research (see Sources of Information for research methodology). The top 150 foundations in South Florida hold assets of \$8.1 billion. This means that 12 percent of the foundations hold 88 percent of assets. Foundation assets in Miami-Dade County represented 49 percent of all South Florida foundation assets, and 42 percent in Palm Beach County.

South Florida has a greater percentage of foundations with assets between \$1 and \$10 million, 34 percent, than the country overall. Since *South Florida Gives* was published in 1999, the threshold required to be ranked among the top 150 foundations, either by giving or assets, grew significantly. In the previous report, a foundation's assets had to be \$3.1 million in order to be listed as one of the top 150 foundations in the region. For this edition, a foundation's assets need to be twice that amount, \$6.42 million, in order to be considered one of the leading foundations in the region.

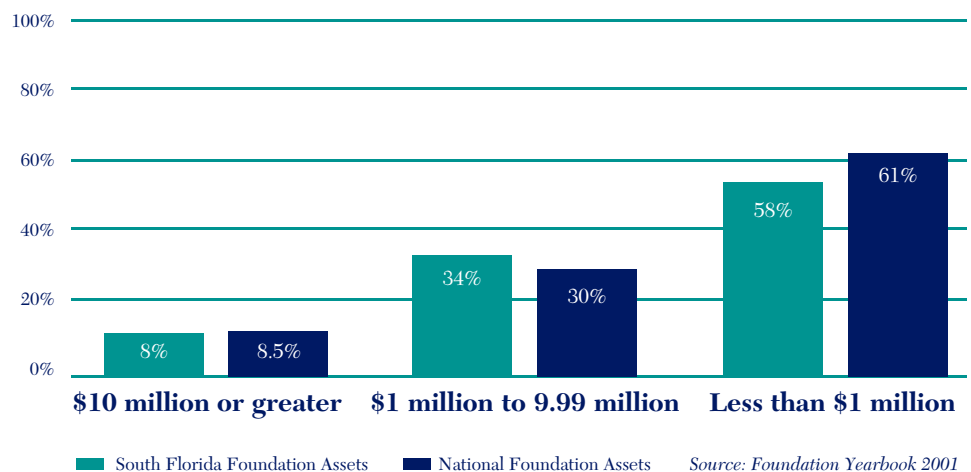
Ten of the top 20 foundations ranked by assets are based in Palm Beach County, with only two based in Broward. Seven are based in Miami-Dade and one is based in Monroe County.

Top Twenty South Florida Foundations by Assets

Rank	Foundation	County	Assets	Year
1	John S. and James L. Knight Foundation	Miami-Dade	\$2.20 billion	2000
2	Picower Foundation	Palm Beach	\$614.76 million	2000
3	Arthur S. DeMoss Foundation	Palm Beach	\$536.90 million	1999
4	Wallace H. Coulter Foundation	Miami-Dade	\$508.68 million	2000
5	Arison Foundation	Miami-Dade	\$286.99 million	2000
6	Quantum Foundation	Palm Beach	\$169.52 million	2000
7	Forrest C. Lattner Foundation	Palm Beach	\$166.84 million	2000
8	Batchelor Foundation	Miami-Dade	\$136.70 million	2000
9	Carl and Ruth Shapiro Family Foundation	Palm Beach	\$129.72 million	2000
10	Theodore R. and Vivian Johnson Scholarship Foundation	Palm Beach	\$125.80 million	2000
11	Abramson Family Foundation	Palm Beach	\$114.24 million	2000
12	Whitehall Foundation	Palm Beach	\$108.96 million	2000
13	A. D. Henderson Foundation	Broward	\$108.88 million	2000
14	Festus Stacy Foundation Two	Broward	\$106.93 million	2000
15	George B. Storer Foundation	Monroe	\$90.17 million	2000
16	Community Foundation for Palm Beach and Martin Counties	Palm Beach	\$88.35 million	2000
17	Janirve Foundation	Palm Beach	\$82.46 million	2000
18	Health Foundation of South Florida	Miami-Dade	\$81.50 million	2000
19	Dade Community Foundation	Miami-Dade	\$70.79 million	2000
20	Dunspaugh-Dalton Foundation	Miami-Dade	\$68.35 million	1999
TOTAL			\$5.8 billion	

(accounts for 63% of all S. Fla. foundation assets)

Analysis of South Florida Foundations by Asset Size



Top Five Foundations in Each County by Assets

BROWARD COUNTY

County Rank	Region Asset Rank	Foundation Name	City	Assets
1	13	A. D. Henderson Foundation	Ft. Lauderdale	\$108.88 million
2	14	Festus Stacy Foundation Two	Ft. Lauderdale	\$106.93 million
3	37	Community Foundation of Broward	Ft. Lauderdale	\$37.42 million
4	51	Gore Family Memorial Foundation Trust	Ft. Lauderdale	\$25.15 million
5	60	Amaturo Foundation	Ft. Lauderdale	\$19.16 million
TOTAL				\$297.54 million

MIAMI-DADE COUNTY

County Rank	Region Asset Rank	Foundation Name	City	Assets
1	1	John S. and James L. Knight Foundation	Miami	\$2.20 billion
2	4	Wallace H. Coulter Foundation	Miami	\$508.68 million
3	5	Arison Foundation	Miami	\$239.25 million
4	8	Batchelor Foundation	Miami	\$136.70 million
5	18	Health Foundation of South Florida	Miami	\$81.50 million
TOTAL				\$3.17 billion

MONROE COUNTY

County Rank	Region Asset Rank	Foundation Name	City	Assets
1	15	George B. Storer Foundation	Tavernier	\$90.17 million
2	247	Peninsula Charities Foundation II	Key Largo	\$3.08 million
3	250	Gordon and Harriet Greenfield Foundation	Key West	\$3.03 million
4	278	James L. Everitts Foundation	Key Colony Bch	\$2.69 million
5	301	Julia A. Whitney Foundation	Key West	\$2.27 million
TOTAL				\$101.24 million

PALM BEACH COUNTY

County Rank	Region Asset Rank	Foundation Name	City	Assets
1	2	Picower Foundation	Palm Beach	\$614.76 million
2	3	Arthur S. DeMoss Foundation	West Palm Bch	\$536.90 million
3	6	Quantum Foundation	West Palm Bch	\$169.52 million
4	7	Forrest C. Lattner Foundation	Delray Beach	\$166.84 million
5	9	Carl and Ruth Shapiro Family Foundation	Palm Beach	\$129.72 million
TOTAL				\$1.62 billion

Foundation Giving

Foundations nationally granted an estimated \$24.5 billion in 2000, more than double the \$12 billion in grants issued in 1996, according to the Foundation Center. The Center attributes that growth to a sizable increase in foundation assets that can be traced back in large part to strong stock market growth during the five-year period. Total giving by South Florida foundations topped \$548 million, more than doubling in three years. Foundation giving in Palm Beach County dominated the region, accounting for more than half or 57 percent of all giving in South Florida.

More South Florida foundations gave in the \$100,000 to \$1 million range than foundations nationally; 28 percent versus 25 percent. The top 150 foundations in South Florida by giving gave \$470.48 million in their most recent reporting period. This means that 11 percent of the foundations distribute 86 percent of contributions. To place the giving figure in context, \$470.48 million is just 11 percent of the budget of the Miami-Dade County Schools.

In the 1999 edition, a foundation's giving had to be \$189,440 or above to be included as one of the top 150 foundations in the region. For this edition, the bottom line for entry into the list in terms of charitable giving more than doubled to \$470,850, a 149 percent increase.

Twelve of the top 20 foundations ranked by giving are Palm Beach County-based. Only one is based in each of Broward and Monroe Counties. Six are based in Miami-Dade. The top five foundations in each county by giving do not match the top five in each county by assets.

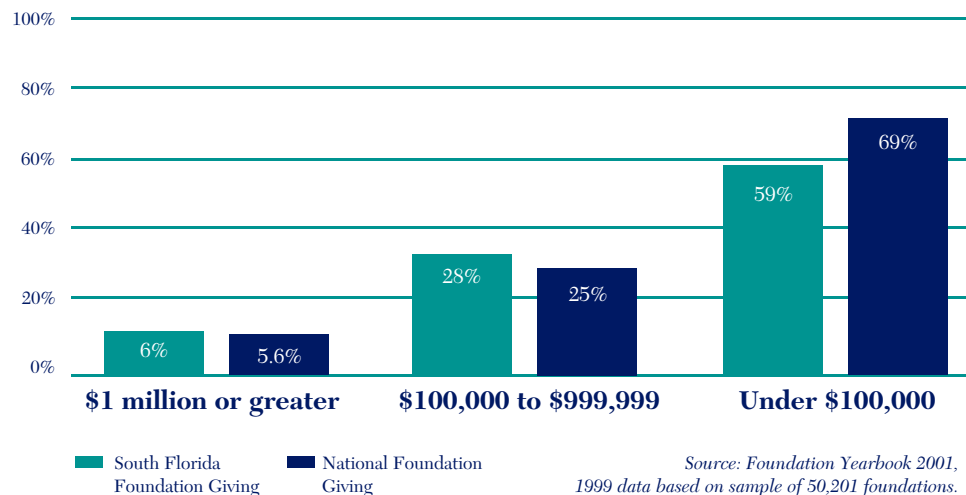
Private foundations are required by law to distribute a minimum of five percent of the average of their assets over a three-year period. In South Florida, some foundations paid out more than the five percent and others fund their foundations yearly and do not carry forward large asset bases. For example, ranked 21st in giving in the region and second in Broward County, Huizenga Family Foundation gave more than \$3.5 million in grants in 2000; yet, its assets were reported to be \$12.2 million, which gave it a county asset ranking of 13. The foundation distributed almost 30 percent of its assets in grants, well beyond the minimum 5 percent payout.

Top Twenty South Florida Foundations by Giving

Rank	Foundation	County	Giving (millions)
1	Arthur S. DeMoss Foundation	Palm Beach	\$104.28
2	John S. and James L. Knight Foundation	Miami-Dade	\$69.98
3	Picower Foundation	Palm Beach	\$22.10
4	McKnight Brain Research Foundation	Miami-Dade	\$14.72
5	Schmidt Family Foundation	Palm Beach	\$13.73
6	Arison Foundation	Miami-Dade	\$11.99
7	Janirve Foundation	Palm Beach	\$8.37
8	Forrest C. Lattner Foundation	Palm Beach	\$8.36
9	Carl and Ruth Shapiro Family Foundation	Palm Beach	\$8.31
10	Dade Community Foundation	Miami-Dade	\$7.03
11	Quantum Foundation	Palm Beach	\$6.38
12	Community Foundation for Palm Beach and Martin Counties	Palm Beach	\$6.28
13	Abramson Family Foundation	Palm Beach	\$6.22
14	Wallace H. Coulter Foundation	Miami-Dade	\$5.57
15	Whitehall Foundation	Palm Beach	\$4.68
16	Healthy Nutritional Foods Foundation	Palm Beach	\$4.67
17	George B. Storer Foundation	Monroe	\$4.50
18	Jack Taylor Family Foundation	Miami-Dade	\$4.39
19	Harcourt M. and Virginia W. Sylvester Charitable Foundation	Palm Beach	\$4.11
20	A. D. Henderson Foundation	Broward	\$3.66
TOTAL			\$319.33

(accounts for 58% of S. Fla. foundation giving)

Analysis of South Florida Foundations by Giving Levels



Top Five Foundations in Each County by Giving

BROWARD COUNTY

County Rank	Region Giving Rank	Foundation Name	City	Giving (millions)
1	20	A. D. Henderson Foundation	Fort Lauderdale	\$3.66
2	21	Huizenga Family Foundation	Fort Lauderdale	\$3.53
3	22	Festus Stacy Foundation Two	Fort Lauderdale	\$3.14
4	32	Community Foundation of Broward	Fort Lauderdale	\$2.37
5	39	Harvey and Phyllis Sandler Foundation	Weston	\$1.97
TOTAL				\$14.67

MIAMI-DADE COUNTY

County Rank	Region Giving Rank	Foundation Name	City	Giving (millions)
1	2	John S. and James L. Knight Foundation	Miami	\$69.98
2	4	McKnight Brain Research Foundation	Miami	\$14.72
3	6	Arison Foundation	Miami	\$11.06
4	10	Dade Community Foundation	Miami	\$7.03
5	14	Wallace H. Coulter Foundation	Miami	\$5.57
TOTAL				\$108.36

MONROE COUNTY

County Rank	Region Giving Rank	Foundation Name	City	Giving (millions)
1	17	George B. Storer Foundation	Tavernier	\$4.50
2	79	Frances Louise Wolfson Family Foundation	Marathon	\$1.00
3	143	Robert L. and Marilyn J. Fisher Foundation	Key Largo	\$.51
4	217	Perpetual Help Foundation	Key Largo	\$.25
5	305	Clements Family Charitable Trust	Key West	\$.16
TOTAL				\$6.42

PALM BEACH COUNTY

County Rank	Region Giving Rank	Foundation Name	City	Giving (millions)
1	1	Arthur S. DeMoss Foundation	West Palm Beach	\$104.28
2	3	Picower Foundation	Palm Beach	\$22.10
3	5	Schmidt Family Foundation	Boca Raton	\$13.73
4	7	Janirve Foundation	Palm Beach	\$8.37
5	8	Forrest C. Lattner Foundation	Delray Beach	\$8.36
TOTAL				\$156.84

Foundation Creation

Florida saw significant foundation growth since 1996 and now ranks fifth in the nation in the number of new foundations. About 1,300 new foundations have been created in Florida since 1996, according to Jankowski Associates, Inc.

Foundation growth has been even more dramatic in South Florida. Nationally, the number of foundations has doubled since 1985. Since 1996 alone, more than 450 new foundations were established in South Florida, which represent 37 percent of the foundations in the region. These new foundations have assets of more than \$1.5 billion and disbursed approximately \$83.8 million to non-profit organizations in their most recent reporting period.

Foundation assets grow in various ways, including interest on savings, dividends and interest from securities, and/or net gain from the sale of assets. One indicator of the potential growth in charitable giving is the amount of “Gifts Received.” These funds tend to represent new money added to a foundation’s asset base. Of the 1,225 foundations in South Florida, 551, or 45 percent, received new gifts in their most recent reporting period, totaling approximately \$939.25 million. If these dollars are multiplied by the minimum 5 percent payout, a general expectation for increased giving in the current year of almost \$50 million can be predicted.

A break down of gifts received by county finds that foundations in Miami-Dade County account for 76 percent of foundation gifts received. The Wallace H. Coulter Foundation accounts for over \$450 million of \$714.8 million of the new foundation gifts in Miami-Dade County.

Gifts Received by South Florida Foundations (millions)

Broward	\$43.23
Monroe	\$5.01
Miami-Dade	\$714.80
Palm Beach	\$175.22
Total	\$939.25

Foundation Grant Distributions

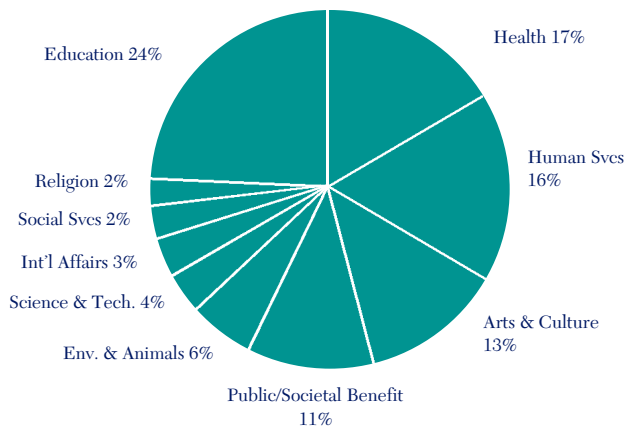
South Florida Gives researchers analyzed 8,741 grants given by the top 100 South Florida Foundations by assets or giving, totaling 132 foundations. These grants total \$443.2 million, which comprise 81 percent of total contributions made by South Florida foundations in their most recent reporting period. The largest portion of these funds was distributed to religious organizations (27 percent) followed by educational recipients (25 percent). This giving pattern is counter to that of national foundations, which distributed 2 percent of grant dollars to religious organizations.

The grantmaking to religious organizations was driven by the largest single grant made by a regional foundation, a \$78.7 million grant to Power for Living. This is a program administered by the West Palm Beach-based Arthur S. DeMoss Foundation, which is designed to “acquaint people with the biblical account of how people can get right with God” (as taken from the Foundation’s Form 990PF).

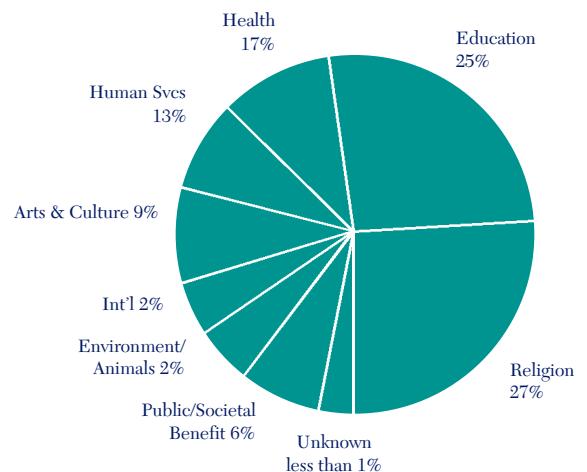
Approximately \$223 million of the \$443.2 million in grants studied remained in South Florida. Palm Beach County received 60 percent, or \$134.24 million of the grant dollars that remained in the region.

The average size of grants studied by Jankowski Associates, Inc. is \$50,699, with more than 50 of the grants being \$1 million or more. Included in those grants were a \$14.8 million grant from the McKnight Brain Research Foundation to the University of Florida and a \$13.5 million grant from the Schmidt Foundation to Florida Atlantic University Foundation.

National Foundation Grant Distribution



South Florida Foundation Grant Distribution by Recipient Organization - 2000



Top 10 Grants by South Florida Foundations (millions)

\$78.67 (1999)	Power for Living, West Palm Beach, FL from Arthur S. DeMoss Foundation
\$14.86 (2000)	University of Florida Foundation, Gainesville, FL – brain research from McKnight Brain Research Foundation
\$13.50 (1999)	Florida Atlantic University Foundation, Boca Raton, FL from Schmidt Family Foundation
\$7.00 (2000)	Picower Institute for Medical Research, Manhasset, NY from Picower Foundation
\$5.25 (1999)	Samaritan's Purse, Boone, NC from Arthur S. DeMoss Foundation
\$5.00 (2000)	Brandeis University, Waltham, MA from Carl and Ruth Shapiro Family Foundation
\$5.00 (2000)	Florida International University Foundation, Miami, FL -- research, scholarships, enrichment programs from Wallace H. Coulter Foundation
\$3.36 (1999)	Liberty University, Lynchburg, VA from Arthur S. DeMoss Foundation
\$3.00 (2000)	Mayo Foundation for Education and Research, Rochester, MN – medical research from Jack Taylor Family Foundation
\$2.82 (1999)	Confederation of Independent State Ministries, Moscow, Russia from Arthur S. DeMoss Foundation

Grant Dollars Distributed by County by South Florida Foundations

County	Number of Grants	Total Amt (millions)	% Grant Staying in Region
Palm Beach	1,253	\$134.24	0.60
Miami-Dade	1,372	\$43.19	0.19
Broward	726	\$13.64	0.06
Monroe	34	\$.66	0.00
31 Other Counties	444	\$29.84	0.13
Unknown	82	\$2.41	0.01
Total	3,911	\$223.98	

Grants Leaving South Florida

Six of the 10 largest grants issued by South Florida-based foundations went to organizations outside of Florida. This is reflective of a growing trend of giving as linked to interest area rather than geography. Of all grants issued by South Florida foundations, 46 percent were to organizations based outside the state of Florida, according to the Jankowski study. However, when the \$78.7 million DeMoss grant to Power for Living[°] is excluded from the analysis of grant distribution, grants leaving the region amount to more than 55 percent of those given by Florida foundations.

Organizations in New York received the greatest bulk of the out-of-state grants, with close to \$60 million, compared to the \$223 million that went to Florida-based organizations. On the international front, grants of \$922,000 went to Kenya, \$616,000 went to Italy and \$411,796 went to Israel. Latin American countries, with the exception of Mexico, which received \$100,000, did not receive any grants in 2000 from foundations included in the Jankowski study. However, it should be noted that funds contributed to locally or nationally-based organizations do make their way overseas. In fact, \$9.61 million was granted to “Friends of” organizations that direct funds to non-governmental organizations overseas. If these types of grants were included in the international category of recipient organizations, 4 percent of the South Florida foundation grants were given internationally.

Geographic Distribution of Grants Totaling over \$1 million (millions)

FL	\$223.98	IL	\$3.79
NY	\$58.67	KS	\$3.70
NC	\$18.36	CO	\$3.63
No City/State	\$17.32	TX	\$2.95
MA	\$16.29	MD	\$2.92
PA	\$12.06	NJ	\$2.45
DC	\$10.39	MO	\$2.32
OH	\$10.37	KY	\$1.69
CA	\$9.29	SC	\$1.55
GA	\$7.42	CT	\$1.45
MN	\$7.31	VT	\$1.35
VA	\$7.08	TN	\$1.30
MI	\$4.54		

[°] As described in other sections of this report, Power for Living is a program operated by the Arthur S. DeMoss Foundation. Therefore, because of the size of the grant to Power for Living and the fact that the program is foundation-operated, South Florida Gives researchers calculated two sets of grants leaving South Florida. One with this grant included and one without it.

Grants Coming to Florida Organizations

There is little public information available on the flow of grants from one region to another. For this reason, *South Florida Gives* researchers tried to capture information on this elusive data set by conducting primary research on grantmaking by the top private foundations in the country by assets or giving, the top corporate foundations and other major foundations (not necessarily the largest) that historically made grants of over \$1 million to Florida. Of this data set, 31 foundations were found that had made 1,700 grants in Florida totaling \$56 million in the most recent reporting period.

The research staff was able to verify that seven of the country's top ten largest private foundations made grants in Florida in their most recent reporting period. For example, the John D. and Catherine T. MacArthur Foundation is the ninth largest foundation in the country by assets (source: Foundation Center, 2001 top funders online). The Foundation made over \$3 million in grants to South Florida organizations in 2000. Grants to Florida from this foundation and the nine other top-ranked foundations totaled approximately \$6.6 million.

After a careful review of the top 10 largest corporate foundations by assets or giving, researchers found that eight foundations made grants in Florida in their most recent reporting period, totaling approximately \$10.8 million.

Twenty-five major national foundations, headquartered outside of Florida, making grants of more than one million dollars in Florida in past years were surveyed for current giving patterns. Eleven of these funders continued to give at least \$1 million to Florida organizations in their most recent reporting period; three gave more than \$600,000 but less than \$1 million in the state.

The table below lists grantmakers, not based in Florida, giving more than \$1 million in the state.

Foundations Headquartered Outside the State by Amount Given in Florida - \$1 Million or More

Foundation Name	Amount Given in Fla	Grants in Fla
Robert R. McCormick Tribune Foundation, Chicago, IL	\$7.98 million (2000)	212
Bank of America Foundation, Charlotte, NC	\$7.27 million (1999)	728
F. W. Olin Foundation, New York, NY	\$5.59 million (2000)	1
Richard and Helen DeVos Foundation, Grand Rapids, MI	\$3.75 million (1999)	28
Atlantic Foundation, Hamilton, NJ	\$3.18 million (1999)	2
John D. and Catherine T. MacArthur Foundation, Chicago, IL	\$3.17 million (2000)	34
Annenberg Foundation, St. Davids, PA	\$2.77 million (2000)	1
Kresge Foundation, Troy, MI	\$2.70 million (2000)	2
First Union Foundation, Charlotte, NC	\$2.32 million (1999)	193
ABC Charities, Indianapolis, IN	\$2.28 million (2000)	2
Corman Foundation, Atmore, AL	\$2.00 million (1999)	2
Verizon Foundation, New York, NY	\$1.71 million (2000)	142
Ford Foundation, New York, NY	\$1.25 million (2000)	4
Citigroup Foundation, New York, NY	\$1.16 million (2000)	156
William Stamps Farish Fund, Houston, TX	\$1.14 million (2000)	8
Andrew W. Mellon Foundation, New York, NY	\$1.13 million (2000)	4
AT&T Foundation, New York, NY	\$1.06 million (2000)	81

Health Conversion Foundations

Health conversion foundations are formed from the sale of non-profit organizations to for-profit corporations. They are often established as public foundations that over a period of years convert to private foundation status. As public foundations, they are not subject to the 5 percent payout rule, which requires the distribution of 5 percent of a three-year average of assets in qualifying grants.

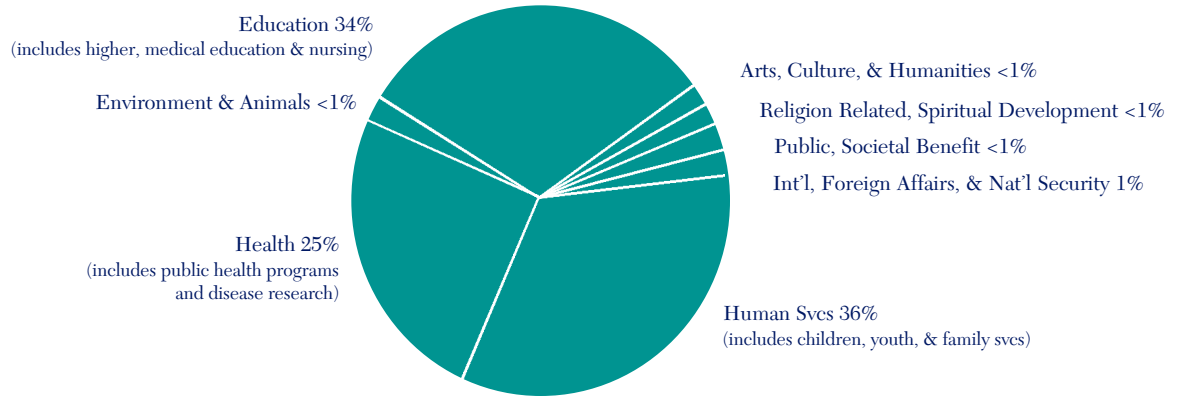
By virtue of their size, health conversion foundations hold an important position in the region's philanthropic landscape. Although they fund with a health care lens, most interpret health broadly. In this way, their grantmaking tends to be broad-based but focused geographically in the counties, and in some cases municipalities, where the original non-profit hospital was located. Their giving pattern closely resembles that of South Florida's community foundations in terms of education (34 percent) and religion (less than 1 percent). However, a greater percentage of their grant dollars go to health and human services than do the grant dollars of South Florida's foundations overall and community foundations, in particular. Since the 1999 report, the asset base of the health foundations in the region has increased significantly, although the giving has dropped. In interviews with the foundations, several reported that in 1998 they distributed special one-time grants that distorted the giving figures for that year to unusually high levels.

Health Conversion Foundations Assets and Giving

Foundation	Assets 1998 S. Fl Gives 1st edition (millions)	Assets 2000 S. Fl Gives 2nd edition (millions)	Giving 1998 (millions)	Giving 2000 (millions)
Allegany Franciscan*	\$140.00 (\$70.00 counted in S. Florida)	\$160.00 (\$40.00 counted in S. Florida)	\$5.00	\$.95
Doctor's Hospital Foundation	\$11.10	\$9.03	\$.78	\$.78
Health Foundation of South Florida	\$64.40	\$81.50	\$9.41	\$3.00
Dr. John T. MacDonald Foundation	\$27.96	\$33.58	\$1.31	\$.89
North Dade Medical Foundation	\$33.30	\$41.47	\$1.90	\$.55
Quantum Foundation	\$160.00	\$169.52	\$6.94	\$6.38
Total	\$366.74	\$375.10	\$25.40	\$12.55

* The Allegany Franciscan Foundation is comprised of three legal entities. The assets and giving figures are for its South Florida program only. In the first edition of *South Florida Gives* a larger portion of its assets were reported to be directed to South Florida. The foundation's total assets in 2000 were \$160 million, with total contributions of \$5.2 million.

Health Conversion Foundations Grant Distributions by Recipient Organization - 2000



Community Foundations and Federated Giving

In South Florida there are three major communal philanthropic institutions that provide important philanthropic leadership. They include the United Ways, the community foundations, and the foundations of the Jewish Federations. These entities are public charities that both raise and distribute funds. In South Florida, the organizations are significant stewards of philanthropic capital and include five community foundations, five local United Way organizations and four foundations of Jewish federations.

Community Foundations

Community foundations are public charities that make grants for social, educational, religious, or other charitable purposes, usually in the specific community or region where they are located. Community foundations receive contributions from many donors and are governed by boards that typically represent the diversity of the community. Their endowments are typically comprised of discretionary and field of interest funds, donor advised funds and supporting organizations. The latter two types of funds usually make distributions that more closely resemble those of independent foundations, which can mean that grants made from those funds may leave the community.

Locally, total assets of five local community foundations approached the \$200 million mark in the most current reporting period, up 12 percent from the previous year.

Two Year Comparison of South Florida Community Foundation Assets (millions)

Community Foundations	Year Founded	Assets 1st edition S. Florida Gives FY 1999	Assets 2nd edition S. Florida Gives FY 2000	Supporting Foundations Assets FY 1999	Supporting Foundations Assets FY 2000	Total Assets 1st edition S. Florida Gives FY 1999	Total Assets 2000	% Change	Unrestricted Assets
Palm Beach and Martin Counties	1972	\$57.67	\$71.89	\$16.84	\$16.49 (1)	\$74.51	\$88.35	16%	\$53.70
Broward	1984	\$31.29	\$37.42	\$0	\$0	\$31.29	\$37.42	20%	\$9.45
Dade	1967	\$60.36	\$60.64	\$10.04	\$10.15 (2)	\$70.41	\$70.79		\$25.46
Coral Gables (3)	1991	\$.436	\$.49	\$0	\$0	\$.44	\$.49	13%	NA
Florida Keys	1996	\$.45	\$1.42	\$0	\$0	\$.45	\$1.42	215%	NA
Total		\$150.21	\$171.86	\$26.88	\$26.64	\$77.09	\$198.31		

1) Includes the Mary and Robert Pew Public Education Fund.

2) Includes The Dade Fund, Inc.

3) As of Nov. 2001, the Coral Gables Community Foundation had not yet filed its Calendar 2000 Form 990. Figures are for 1998 and 1999.

Total giving nationally by community foundations continued to set records in 2000. Community foundation grant making, according to Giving USA 2001, neared the \$2 billion mark, up from only \$1 billion in 1996.

In the reporting period ending June of 2000, total grants issued by South Florida's community foundations totaled \$15.7 million, with the Dade Community Foundation leading the way with over \$7 million in grants.

As a group, with 94 percent of the grants coded and analyzed, the grantmaking of South Florida's community foundations most closely matched the distribution of grants of foundations nationally. In contrast to South Florida foundations overall, the community foundations gave more funds to organizations described as public/societal benefit (11 percent versus 6 percent), which include grants made to other community foundations and to United Ways. They also gave far less to religious organizations (7 percent versus 27 percent) and gave comparably to the arts (10 percent).

Two Year Comparison of South Florida Community Foundation Giving

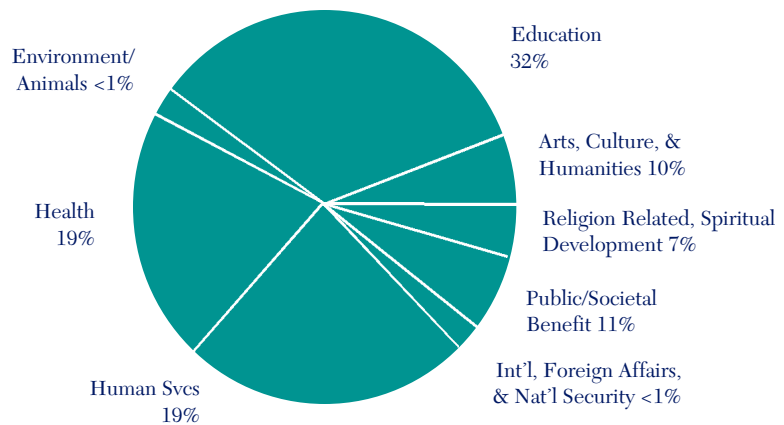
Community Foundation	Total Foundation Grants and Allocations FY 2000	Total Supporting Foundation Grants and Allocations	Total Giving FY 2000	Unrestricted Giving Amount FY 2000 (3)
Palm Beach and Martin Counties	\$2.85 million	\$3.43 million (1)	\$6.28 million	\$1.92 million
Broward	\$2.37 million	\$0	\$2.37 million	\$366,804
Dade	\$5.88 million	\$1.15 million (2)	\$7.03 million	\$1.31 million
Coral Gables	\$34,517	\$0	\$34,517	NA
Florida Keys	\$43,100	\$0	\$42,100	NA
TOTAL	\$11.18 million	\$4.58 million	\$15.76 million	

(1) Includes the Mary and Robert Pew Public Education Fund.

(2) Includes The Dade Fund, Inc.

(3) Includes Field of Interest Funds.

South Florida Community Foundation Grant Distributions by Recipient Organization - 2000



United Ways

In 2000, United Way organizations throughout the nation raised a total of \$3.91 billion, an increase of 3.8 percent over the previous year. South Florida also saw overall growth from 1997-98 campaign to 2000-2001 campaign.

The United Ways conduct annual campaigns that have traditionally been workplace-based with the proceeds to benefit a specific group of health and human service nonprofits. South Florida, because of its lack of large corporations and increasing numbers of individuals of wealth, has been at the forefront of a national movement toward soliciting individual gifts. There are growing numbers of donors to the United Ways at the Alexis de Toqueville level, which is \$10,000 and above.

The United Way of Miami-Dade, which serves as one of the area's largest recipients of individual contributions, saw a 19 percent increase in its donations during that time period. The organization had an 81 percent increase in the number of donors who gave over \$10,000, with more than 450 contributions above that level.

Comparison of United Way Revenues 1997-1998 vs 2000-2001

United Way	Total Campaign* (millions)		% Change in Revenue	# Donors over \$10,000		% Change
	1997-98	2000-01*		1997-98	2000-01	
Boynton Beach/ Palm Beach County	\$11.65	\$12.11	4%	60	68	13%
Palm Beach/ Community Chest	\$2.49	\$2.80	12.5%	77	114	48%
Broward	\$12.80	\$13.10	2%	58	74	28%
Miami-Dade	\$41.30	\$49.00	19%	253	458	81%
Monroe	\$.34	\$.29 **	(15%)	0	0	N/A
Total	\$68.58	\$77.30		448	714	

Source: United Way Surveys

* 2000-01 Campaign includes contributions made through end of fiscal year (June 30, 2001) for Miami-Dade, Broward, and Palm Beach counties.
 ** For Monroe County, the fiscal year is the calendar year. Figure represents collections from January 1 – December 31, 2000 and may include contributions from prior or following years.

There is a large disparity in per capita giving to the United Way organizations in South Florida. Per capita giving ranged from \$245 to the Palm Beach Community Chest, the highest in the country among United Ways, to \$8.59 in Broward County. Per capita giving for the United Way of Broward County and the United Way of Palm Beach County were both below the state average of \$13.76 and the national average of \$16.50.

Per Capita Giving to United Way

United Way	Per Capita Giving	Ranking among United Ways in Florida
Boynton Beach/Palm Beach County	\$12.50	12
Palm Beach /Community Chest	\$244.47	1
Broward	\$8.59	18
Miami-Dade	\$23.38	2
Monroe	NA	NA
US per capita among UW	\$16.50	

Source: United Way of America 2000 Annual Campaign

In recent years, United Ways in general have begun developing permanent philanthropic endowments, in many ways acting like community foundations. In South Florida, the Palm Beach Community Chest launched an endowment campaign that netted 22 gifts over \$50,000 each, including one \$1 million donation. While the United Way agencies in South Florida all have endowments, the degree of emphasis placed on endowments is a reflection of the composition of the community each serves. For example, agencies like the Palm Beach Community Chest, which do not have an extensive corporate base to draw on, focus on building endowments.

Comparison of United Way Assets 1997-1998 vs. 2000-2001

United Way	Total Endowment Assets (millions)		% Change	% of Assets in Donor Advised	
	1997-98	2000-01		1997-98	2000-01
Boynton Beach/ Palm Beach County	\$1.10	\$3.13	85%	N/A	13%
Palm Beach / Community Chest	\$2.50	\$7.50	200%		
Broward	\$2.70	\$3.40	26%	9%	N/A
Miami-Dade	\$4.57	\$4.74	4%	25%	8.9%
Monroe	N/A	N/A	N/A	0%	0%
Total	\$10.87	\$18.77			

Foundations of Jewish Federations

The Jewish federations conduct both annual campaigns and endowment-building campaigns through an affiliated Jewish community foundation arm. The foundations of the Jewish Federations are composed of unrestricted funds, philanthropic donor-advised funds, and supporting organizations. In South Florida, these foundations are sizable and are often larger than the community foundation endowments in their respective counties. In the national picture, the foundations of the Jewish federations in South Florida are recognized for their growth and management. For example, The Foundation of Jewish Philanthropies (Miami-Dade) received the 2000 endowment excellence award for foundation growth from United Jewish Communities, the national umbrella organization for Jewish federations. The Foundation of Jewish Philanthropies ranked number one in endowment growth in the country among major cities.

Foundations of the Jewish Federations - Assets

Federation Foundations	Assets - FY 1998-1999 S. Fl Gives 1st edition (millions)	Assets - FY 2000-2001 S. Fl Gives 2nd edition (millions)	Number of Philanthropic Funds FY 1998-99	Number of Supporting Foundations FY 1998-99	Number of Philanthropic Funds FY 2000-01(1)	Number of Supporting Foundations FY 2000-01	% of Assets in Philanthropic Funds 2000-01	% of Assets in Supporting Fdtns 2000-01
Boca Raton	\$46.76	\$53.26	400	1	185	1	26.83%	2.16%
Miami-Dade	\$106.00	\$125.80	230	28	200	29	24.00%	18.00%
Palm Beach	\$42.70	\$49.10	125	7	135	7	24.00%	8.00%
Broward (2)	\$52.40	NA	160	1	NA	NA	NA	NA

(1) The decrease in number of philanthropic funds is attributed to accounting changes that consider them designated funds. For example, at the Foundation of Jewish Philanthropies, the number of philanthropic funds dropped from 230 to 200 but the number of designated funds have grown from 94 to 123 in a single fiscal year.

(2) The Jewish Community Foundation of the Jewish Federation of Broward County did not yet release its FY 2000-01 figures.

Corporate Giving

Year 2000 corporate contributions nationally grew at an overall rate similar to other sectors of philanthropy, reaching an estimated \$10.86 billion, up 12.1 percent from the previous year, according to *Giving USA 2001*. Corporate foundation giving specifically grew slower than other foundation giving. The potential for organized and expanded giving from the corporate sector is closely linked to corporate growth and profits. In 2000, the rate of growth of corporate contributions was slightly lower than the rate of growth of pretax profits. Contributions to education exceeded corporate giving to all other areas, according to a survey by Conference Board. Contributions to health followed second.

In Florida, all of the largest 25 public companies have organized corporate giving structures in place including foundations or corporate contributions programs. These companies include utilities such as FPL Group, Inc.; retailers, such as Eckerd's and Office Depot; homebuilders, such as Lennar Corp; and financial service companies. Just over half of these 25 companies give in South Florida.

Seventeen of Florida's 25 largest private companies have either corporate foundations or giving programs. These companies include JM Family Enterprises and Publix Super Markets. Of these companies, 30 percent give in South Florida.

One of the most active areas in Florida corporate giving is the financial sector where all of the 25 bank holding companies operating in the state have foundations or corporate giving programs. This group includes First Union Corp., Bank of America, SunTrust Banks, Mellon Bank Corp. and others. Eleven of the 25 give in South Florida. The major focus of most bank contributions programs, which relates to their Community Reinvestment Act requirement, is community and economic development and education. The consolidation of the banking industry, with the loss in Florida of its major state-headquartered companies, such as Barnett, has resulted in the loss of institutions with broader giving patterns.

Donors Forum's publication, *Profiles of South Florida Donors 2001- 2002*, documents the giving programs of 48 local, state, and national companies, mostly self-reported, that give in the region. Five companies reported contributions in the region of \$1 million or more in 2000. These companies included Sun-Sentinel, AutoNation, Assurant Group (formerly American Bankers), Royal Caribbean; Washington Mutual, and Florida Power & Light Company. The 26 companies that reported specific contributions documented over \$17 million in South Florida in 2000.

Significant region-based corporate contributors include the other two major South Florida newspapers (The Miami Herald/El Nuevo Herald and Palm Beach Post); Carnival Cruises; JM Family Enterprises; Lennar; BankAtlantic and Ryder. Several law firms such as Steel Hector & Davis, Holland & Knight, and Greenberg Traurig have significant contributions programs. Local major league sports teams and paramutual companies have corporate contributions programs as well.

South Florida benefits from the corporate giving of major national companies that have a presence in the region. Several national retail chains with local representation, including Home Depot, Target Stores, and Toys R Us, have store-based contributions programs with ties to their national and regional ones. Out-of-state companies with a major South Florida presence such as Bank of America, AT&T, and American Express made significant grants to Florida. Several companies made major in-kind contributions such as Pfizer. In Florida, more than 71,000 low-income uninsured patients received \$15.7 million worth of pharmaceuticals through Pfizer's Patient Assistance Programs in 2000.

Small and medium-size businesses, which are the dominant private-sector employers in South Florida, account for a significant portion of the growth in corporate contributions nationally and locally. Since most are closely-held or privately-owned, there is little public record of their contributions. There are a growing number of significant Hispanic companies in the region that are beginning to be major contributors, but not as yet through organized contributions programs. Their contributions often go to or through United Ways and through individual rather than corporate foundations. One example is the Mas Family Foundation, whose principals are the owners of publicly traded MasTec, the largest Hispanic-owned company in the region. The major growth in corporate contributions in South Florida in this decade is expected to come from Hispanic-owned companies as they mature and develop.

SOURCES OF INFORMATION

Factors Influencing Wealth and Giving And Individual Giving

AAFRC Trust for Philanthropy—Giving USA 2001

US Census Bureau- Census 2000

IRS Statistics of Income Bulletin, Spring 2001 for tax year 1999

Bureau of Economic Analysis, May 2001 for 1999 data

Bureau of Economic Analysis, May 1999 for 1997 data

Foundations

Jankowski Associates, Inc. conducted the foundation research based on IRS Forms 990 PF. Over 82 percent of the foundations had filed for the tax year 2000. For a foundation to be considered a South Florida foundation it had to meet two of the three following criteria: 1.) registered in Florida; 2.) headquartered (filing tax returns) in Florida and 3.) making grants in Florida.

Jankowski Associates, Inc. analyzed the grants of the top 100 South Florida foundations by assets or giving. Given the research methodology, the actual number

of foundations analyzed was 132 and their grants accounted for over 80 percent of all grants made by South Florida foundations. Each recipient organization of a grant was categorized according to the National Taxonomy of Exempt Entities, a system developed by the Urban Institute's National Center for Charitable Statistics.

Foundation Center—Database online for year 1999
Foundation Yearbook 2001

AAFRC Trust for Philanthropy—Giving USA 2001

United Way of America-2000 Campaign:
Per Capita Giving by State

Corporate Giving

Donors Forum of South Florida, Inc., Profiles of South Florida Donors 2001-2002

Foundation Center Corporate Giving Directory 2001 for year 1999

AAFRC Trust for Philanthropy—Giving USA 2001

The Conference Board-Corporate Contributions in 2000

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